

The Positive Economic Impact of Affordable Housing

In addition to providing affordable homes to thousands of residents, the State's investments in affordable housing development generate significant economic benefits.

Building **100** affordable homes leverages **\$4.57** of private investment for every **\$1** of state funding and generates

during construction:



\$14.5 million
in new economic activity



165 jobs
in the first year



\$2.3 million
in state and local taxes

in each subsequent year:



\$3.8 million
in economic activity



42 jobs
supported



\$1.1 million
in state and local taxes



\$7,000 average increase in disposable income for families living in new affordable homes to spend in the local economy on education, healthcare, childcare and other expenses.